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Gwent Archives Joint Committee - Auditor General for Wales' Audit Certificate and report

The Auditor General for Wales issued Gwent Archives Joint Committee an unqualified audit report.

However, during our review we identified some other matters that we wish to draw to the Committee's attention which do not affect our audit opinion but should be addressed by the Committee.

Fixed assets

As identified in the Internal Audit Report, the Joint Committee does not maintain a register of all its assets. A formal schedule of assets should be maintained and regularly updated.

Guidance on accounting for fixed assets is available in the One Voice Wales / SLCC publication "Governance and Accountability for Local Councils in Wales – A Practitioners Guide" chapter 17.

Box 12, Total fixed assets and long-term assets on the Accounting Statement states the Council has no fixed assets. The Council should restate the 2017 figures on next year's Annual Return and write "restated" beneath the £ sign on the 2017 column.

Yours sincerely,

Grant Thornton UK LLP

For and on behalf of the Auditor General for Wales